



INFORMATION SHEET

HIGH WYCOMBE TOWN COMMITTEE (HWTC)

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BUDGETARY CONTROL REPORT FOR Q3 2016/17

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Introduction

The budgetary position for Quarter 3 2016/17 for HWTC is set out in Table 1. In addition to the usual year to date position, this report includes a year end forecast for each service provided by the budget holder.

Special Expenses 2016/17

At month 9 there is a variance of £10.2k underspend (see Variance YTD column on the Special Expenses Position Summary table) and budget holders are forecasting a surplus of £12.8k by the end of the year (see Current Quarter Forecast Variance column on the Special Expenses Position Summary table).

Budgets are split into controllable and non-controllable budgets. Forecasts for controllable budgets have been provided by services and a variance has been calculated against the controllable budget.

Non-controllable budgets relate to overhead costs and depreciation budgets. While these are monitored centrally, they cannot be controlled by individual budget holders and have been separated from the current analysis.

Commentary on Significant Variances (Over £5k)

Cemetery

There is a surplus of income from cemeteries for Concrete Chambers of £10k as pricing generates a surplus to cover the costs for the initial outlay for installation and this surplus will be returned to reserves at the end of the year.

Castlefield Woods - Allotments

There is a projected spend of £61k due to installation of the new allotment in Castlefield funded from Special reserves of which £26.8k has been spent, this was approved by this committee on 1st March 2016 .

Footway Lighting

There is a potential underspend of £4.9k on this budget as demand for this budget has been low to date, the expenditure being reactive on street lighting and difficult to forecast.

Table 1

SPECIAL EXPENSES POSITION SUMMARY

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Controllable Forecast Outturn	Budget Outturn Variance
700	Footway Lighting	Expenditure	5,900	4,419	433	(3,986)	1,000	(4,900)
700		Net Expenditure	5,900	4,419	433	(3,986)	1,000	(4,900)
193,700	Cemetery	Expenditure	87,300	65,442	65,476	34	87,395	95
0		Income	(101,300)	(89,057)	(95,057)	(6,000)	(109,316)	(8,016)
193,700		Net Expenditure	(14,000)	(23,615)	(29,581)	(5,966)	(21,921)	(7,921)
0	Town Twinning	Expenditure	3,000	0	0	0	3,000	0
0		Net Expenditure	3,000	0	0	0	3,000	0
0	Community Grants	Expenditure	20,000	14,994	15,000	6	20,000	0
0		Net Expenditure	20,000	14,994	15,000	6	20,000	0
133,500	Recreation Grounds (Local)	Expenditure	10,300	7,713	5,785	(1,928)	10,300	0
0		Income	(6,700)	0	0	0	(6,700)	0
133,500		Net Expenditure	3,600	7,713	5,785	(1,928)	3,600	0
42,100	Allotments	Expenditure	3,600	2,691	125	(2,566)	3,600	0
42,100		Net Expenditure	3,600	2,691	61	(2,630)	3,600	0
0	Feasibility Study	Expenditure	61,000	26,847	26,847	0	61,000	0
0		Income	(61,000)	0	0	0	(61,000)	0
0		Net Expenditure	61,000	26,847	26,847	0	0	0
0	War Memorial	Expenditure	1,700	1,269	1,275	6	1,700	0
0		Net Expenditure	1,700	1,269	2,550	1,281	1,700	0
0	Hilltop / Castlefield	Expenditure	28,000	0	0	0	28,000	0
0		Net Expenditure	28,000	0	0	0	28,000	0
370,000	TOTAL	Expenditure	220,800	123,375	114,941	(8,435)	215,995	(4,805)
0		Income	(169,000)	(89,057)	(90,846)	(1,789)	(177,016)	(8,016)
370,000		Net Expenditure	51,800	34,318	24,095	(10,224)	38,979	(12,821)